

# Choice Microenterprise Microloan Program

Are you looking to start or grow your business in one of the choice neighborhoods? We know that starting a new venture or continuing the one you have can be tough, but with the Choice Microenterprise Microloan Program, you can make your vision become a reality!

#### The Facts

JP will be administering a microenterprise loan fund for residents of . There are no fees, interest, or collateral requirements on the loans.

### Residents may apply for up to \$10,000.00

#### To qualify, residents must:

- 1. Demonstrate residency through a photo id (driver's license, state id, passport, etc) with an address in the designated areas OR provide a photo id and supporting documentation of residency (utility bill, bank statement, etc).
- 2. Demonstrate that the household is under 80% of the median income based on family size. Supporting documentation may include pay stubs, benefits statements, tax returns or a certification of no income.
- 3. Meet underwriting criteria based on loan size. Residents will need to sign a credit authorization form and provide last three bank statements if they have a bank account. Criteria includes credit and recent management of bank account. Residents that do not immediately qualify may work with a JP Counselor to strengthen their application.



## To Learn More, Contact:

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OR

CHOICE NEIGHBORHOODS

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